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Changhong Jiahua Holdings Limited
長虹佳華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8016)

VOLUNTARY ANNOUNCEMENT
COOPERATION WITH HUAWEI
AS GENERAL CHANNEL DISTRIBUTOR

This announcement is made by Changhong Jiahua Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that, on 2 March 2020, Changhong IT Information Products Co., Ltd* (四川長虹佳華信息產品有限責任公司) (“**Changhong IT**”, a wholly owned subsidiary of the Company) formally announced jointly with Huawei Technologies Co., Ltd.* (華為技術有限公司) (“**Huawei**”) by way of cloud meeting the intention of deep cooperation. Pursuant to which, both parties commenced the cooperation in general distribution of Huawei products in mainland China, covering the products of IT, data, intelligent computation and network energy (the “**Huawei Authorised Products**”). Huawei will complete the assessment of trial authorisation (the “**Trial Authorisation**”) for the above general distribution of Changhong IT on 30 June 2020. Subsequent to the passing of Trial Authorisation, Changhong IT will officially become the general distributor of Huawei Authorised Products in mainland China.

Huawei is a communication technology company established under the laws of the PRC with headquarter located in Shenzhen, and is principally engaged in the production, manufacture and sales of civil communication equipment. Changhong IT has commenced its cooperation with Huawei as a first-tier distributor in mainland China since 13 March 2019.

As the future actual result and period of cooperation are subject to uncertainties, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Changhong Jiahua Holdings Limited
Zhao Yong
Chairman and Executive Director

Hong Kong, 2 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yong, Mr. Zhu Jianqiu, Mr. Yang Jun and Mr. Luo Yongping and the independent non-executive directors of the Company are Mr. Jonathan Chan Ming Sun, Mr. Gao Xudong and Mr. Meng Qingbin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear on the GEM website at www.hkgem.com on the “Latest Company Information” page for at least 7 days from the date of its posting thereon and on the website of the Company at www.changhongit.com.hk.

* *The English translations of the Chinese names and words are for illustration purpose only and should not be regarded as the official translation of such Chinese names and words.*