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Changhong Jiahua Holdings Limited
長虹佳華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3991)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING IN THE
COMPANY BY A DIRECTOR

This announcement is made by Changhong Jiahua Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company was informed by Mr. Zhu Jianqiu (“**Mr. Zhu**”), an executive director and the president of the Company, that Mr. Zhu acquired 7,750,000 ordinary shares of the Company (“**Shares**”), representing approximately 0.53% of issued Shares of the Company as at the date of this announcement, from an independent third party through off-market transaction on 27 May 2020. Immediately after the aforesaid increase in shareholding, together with the Shares held by Mr. Zhu through his wholly-owned company, Typical Faith Limited, the number of Shares held by Mr. Zhu has increased to 90,165,762 Shares, representing an increase to approximately 6.20% of the total issued Shares of the Company as at the date of this announcement. Mr. Zhu is fully confident about the future development of the Group and the ICT distribution and service industry. In compliance with applicable laws and regulatory requirements, Mr. Zhu does not rule out that he will continue to increase his shareholding in the Company as when appropriate.

By order of the Board
Changhong Jiahua Holdings Limited
Zhao Yong
Chairman and Executive Director

Hong Kong, 27 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yong, Mr. Zhu Jianqiu, Mr. Yang Jun and Mr. Luo Yongping and the independent non-executive directors of the Company are Mr. Jonathan Chan Ming Sun, Mr. Gao Xudong and Mr. Meng Qingbin.