CHINA DATACAST<08016> - Results Announcement (Final, 2003, Summary)

China Data Broadcasting Holdings Limited announced on 26/3/2004:

(stock code: 08016)

Year end date :31/12/2003

Currency :HKD

Auditors' report :Unqualified

Important Note:

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at http://www.hkgem.com

(Audited)

(Audited)

Current Last

Corresponding

Period

Period

from 01/01/2003

from 01/01/2002

to 31/12/2003

to 31/12/2002

HK\$'000

HK\$'000

Turnover 180,750 111,566

Profit/(Loss) from Operations 1,807

(4,649)

Finance cost N/A

N/A

Share of Profit/(Loss) of Associates : N/A

N/A

Share of Profit/(Loss) of Jointly

Controlled Entites N/A :

Profit/(Loss) after Taxation & MI : 1,302

(4,006)

% Change Over the Last Period N/A EPS / (LPS)

Basic (in dollar) : HKD 0.0041

(HKD 0.0126)

Diluted (in dollar) : HKD 0.004

N/A

Extraordinary (ETD) Gain/(Loss) : N/A

N/A

Profit (Loss) after ETD Items : 1,302

(4,006)

Final Dividends per Share : NIL

NIL

(specify if with other options) : N/A

N/A

B/C Dates for Final Dividends : N/A
Payable Date : N/A
B/C Dates for (-) General Meeting : N/A
Other Distribution for Current Period : NIL

B/C Dates for Other Distribution : N/A (bdi: both days

inclusive)

For and on behalf of China Data Broadcasting

Holdings Limited

Signature:

Name :Shum Shing Kei
Title :Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof

hereby collectively and individually accept full responsibility for the

accuracy of the information contained in this results announcement form

(the "Information") and confirm, having made all reasonable inquiries,

that to the best of their knowledge and belief the Information are

accurate and complete in all material respects and not misleading and

that there are no other matters the omission of which would make the

Information herein inaccurate or misleading. The Directors acknowledge

that the Stock Exchange has no responsibility whatsoever

with regard

to the Information and undertake to indemnify the Exchange against all

liability incurred and all losses suffered by the Exchange in connection

with or relating to the Information.

Remark:

1. Earnings/(Loss) Per Share

The calcuation of basic earnings per share for the year ended 31

December 2003 was based on the net profit attributable to shareholders

of ${\rm HK}\$1,302,000$ (2002: net loss of ${\rm HK}\$4,006,000$) and the weighted

average of 318,000,000 (2002: 318,000,000) ordinary shares in issue

during the year.

The calculation of diluted earnings per share is based on the net profit

attributable to shareholders for the year of HK\$1,302,000. The weighted

average number of ordinary shares used in the calculation is the

318,000,000 ordinary shares in issue during the year, as used in the

basic earnings per share calculation; and the weighted average of

5,929,549 ordinary shares assumed to have been issued at

consideration on the deemed exercise of all share options during $% \left(1\right) =\left(1\right) \left(1\right) +\left(1\right) \left(1\right) \left(1\right) +\left(1\right) \left(1\right) \left(1\right) \left(1\right) +\left(1\right) \left(1\right)$

the year.

Diluted loss per share amounts for the year ended 31 December 2002 has

not been disclosed as no diluting events existed during the year.