CHINA DATACAST<08016> - Results Announcement (Q2, 2003, Summary)

China Data Broadcasting Holdings Limited announced on 22/7/2003:

(stock code: 08016)

Year end date :31/12/2003

Currency :HKD Auditors' report :N/A

Review of 2nd Quarterly Report by :Audit Committee

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement

of the issuer, which can be viewed on the GEM website at http://www.hkgem.com

(Unaudited)

(Unaudited)

Current

Last

Corresponding

Period

Period

from 1/1/2003

from 1/1/2002

to 30/6/2003

to 30/6/2002

\$'000

\$'000

Turnover: 731

24,060

Profit/(Loss) from Operations : (3,907)

(909)

Finance cost : N/A

N/A

Share of Profit/(Loss) of Associates : N/A

N/A

Share of Profit/(Loss) of Jointly

Controlled Entites : N/A

N/A

Profit/(Loss) after Taxation & MI (786)	:	(3,715)
% Change Over the Last Period EPS / (LPS)	:	N/A
Basic (in dollar)	:	(HKD 0.0117)
(HKD 0.0025)		
Diluted (in dollar)	:	N/A
N/A		
Extraordinary (ETD) Gain/(Loss)	:	N/A
N/A		
Profit (Loss) after ETD Items	:	(3,715)
(786)		
2nd Quarterly Dividends per Share	:	NIL
NIL		
(specify if with other options)	:	N/A
N/A		
B/C Dates for 2nd Quarterly Dividends	:	N/A
Payable Date	:	N/A
B/C Dates for (-) General Meeting	:	N/A
Other Distribution for Current Period	:	NIL
B/C Dates for Other Distribution	:	N/A
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For and on

behalf of

China Data Broadcasting

Holdings Limited

Signature :

Name: Simon Shum

Title: Company

secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof

hereby collectively and individually accept full responsibility for the

accuracy of the information contained in this results announcement form

(the "Information") and confirm, having made all reasonable inquiries,

that to the best of their knowledge and belief the Information are

accurate and complete in all material respects and not misleading and $% \left(1\right) =\left(1\right) +\left(1$

that there are no other matters the omission of which

would make the

Information herein inaccurate or misleading. The Directors acknowledge

that the Stock Exchange has no responsibility whatsoever with regard

to the Information and undertake to indemnify the Exchange against all

liability incurred and all losses suffered by the Exchange in connection

with or relating to the Information.

Remark:

1. Loss per share

The calculation of basic loss per share is based on the net loss attributable to shareholders for the six months

ended 30 June 2003 of HK\$3,715,000 (2002: HK\$786,000) and the weighted average of 318,000,000 (2002: 318,000,000)

ordinary shares in issue during the period.

Diluted loss per share for the six months ended 30 June 2002

and 2003 have not been calculated as the impact of the outstanding share options was anti-dilutive.