

CHINA DATACAST<08016> - Results Announcement (Q1, 2003, Summary)

China Data Broadcasting Holdings Limited announced on 12/5/2003

(stock codes: Ord: 08016)

Year end date	:31/12/2003
Currency	:HKD
Auditors' report	:N/A
Review of 1st Quarterly Report by	:Audit Committee

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

		(UnAudited)
(Unaudited)		Current Last
Corresponding		Period
Period		from 1/1/2003
from 1/1/2002		to 31/3/2003
to 31/3/2002		
		\$'000
\$'000		
Turnover	:	323
461		
Profit/(Loss) from Operations	:	(1,709)
(1,325)		
Finance cost	:	N/A
N/A		
Share of Profit/(Loss) of Associates	:	N/A
N/A		
Share of Profit/(Loss) of Jointly Controlled Entites	:	N/A
N/A		
Profit/(Loss) after Taxation & MI	:	(1,628)
(1,202)		

% Change Over the Last Period	:	N/A
EPS / (LPS)		
Basic (in dollar)	:	HKD (0.0051)
HKD (0.0038)		
Diluted (in dollar)	:	N/A
N/A		
Extraordinary (ETD) Gain/(Loss)	:	N/A
N/A		
Profit (Loss) after ETD Items	:	(1,628)
(1,202)		
1st Quarterly Dividends per Share	:	NIL
NIL		
(specify if with other options)	:	N/A
N/A		
B/C Dates for 1st Quarterly Dividends	:	N/A
Payable Date	:	N/A
B/C Dates for (-) General Meeting	:	N/A
Other Distribution for Current Period	:	NIL
B/C Dates for Other Distribution	:	N/A

For and on behalf

of

China Data

Broadcasting Holdings Limited

Signature :

Name : Simon Shum

Title : Company secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge

that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Loss per share

The calculation of basic loss per share is based on the net loss attributable to shareholders for the three months ended 31 March 2003 of HK\$1,628,000 (2002: HK\$1,202,000) and the weighted average of 318,000,000 (2002: 318,000,000) ordinary shares in issue during the period.

Diluted loss per share amounts for the three months period ended 31 March 2002 and 2003 have not been calculated as the impact of the outstanding share options was anti-dilutive.