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**China Data Broadcasting Holdings Limited**  
**(中華數據廣播控股有限公司)\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8016)

**FULFILLMENT OF  
ALL REVISED RESUMPTION CONDITIONS  
AND  
RESUMPTION OF TRADING**

**Financial Adviser to the Company**



**招商證券(香港)有限公司**  
CHINA MERCHANTS SECURITIES (HK) CO., LTD.

**REVISED RESUMPTION CONDITIONS**

Reference is made to the announcements of the Company dated 27 March 2009, 8 May 2009 and 27 August 2009. Subsequent to the Stock Exchange's approval-in-principle for the resumption of trading in the Shares on 18 March 2009, there has been significant improvement of the Group's net asset position. The Company has made an application to the Stock Exchange to revise the resumption condition imposed by the Stock Exchange on 18 March 2009 with respect to the issuance of the Convertible Preference Shares. Pursuant to such application, on 30 September 2009, the Stock Exchange has revised the resumption conditions.

**FULFILLMENT OF ALL REVISED RESUMPTION CONDITIONS**

The Board is pleased to announce that all the Revised Resumption Conditions have been fulfilled as at 29 October 2009.

**RESUMPTION OF TRADING**

The Company has made an application to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 30 October 2009.

## INTRODUCTION

Reference is made to the announcements of the Company dated 27 March 2009, 8 May 2009 and 27 August 2009 (the “**Announcements**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

On 28 December 2004, trading in the Shares on GEM was suspended pending the release of an announcement in relation to certain price sensitive information on the Company. In order to resume trading in the Shares on GEM, the Company has applied for the resumption of trading in the Shares and has made various submissions to the Stock Exchange in this connection.

By a letter dated 18 March 2009, the approval-in-principle for the resumption of trading in the Shares was granted by the Stock Exchange subject to the fulfillment of the Resumption Conditions. Details of the Resumption Conditions were already disclosed in the Announcements.

Subsequent to the Stock Exchange’s approval-in-principle for the resumption of trading in the Shares on 18 March 2009, there has been significant improvement of the Group’s net asset position. The Company has made an application to the Stock Exchange to revise the resumption condition imposed by the Stock Exchange on 18 March 2009 with respect to the issuance of the Convertible Preference Shares. Pursuant to such application, on 30 September 2009, the Stock Exchange has revised the resumption conditions (the “**Revised Resumption Conditions**”) as follows:

- (1) disclosure of actions to address the issues pertaining to the suspension of trading in an announcement;
- (2) disclosure of the Group’s latest net asset value in an announcement; and
- (3) receipt of a comfort letter from the auditors on the Directors’ statement on sufficiency of working capital for at least 12 months from resumption.

## LATEST NET ASSET VALUE OF THE GROUP AS AT 30 SEPTEMBER 2009

The Group’s net asset position has improved since 31 December 2008 and its unaudited net asset attributable to the Shareholders as at 30 September 2009 amounted to approximately HK\$9,218,000. As at the date of this announcement, there is no material adverse change of the Group’s net asset position since 30 September 2009.

## FINANCIAL PERFORMANCE OF THE GROUP SINCE 30 JUNE 2009

The Company’s interim report was published on 10 August 2009. As at the date of this announcement, there is no material adverse change of the Group’s financial performance since 30 June 2009.

## **FULFILLMENT OF THE REVISED RESUMPTION CONDITIONS**

The Board is pleased to announce that all the Revised Resumption Conditions have been fulfilled on 29 October 2009. Details of which are set out as follows:

- (1) the announcement with respect to disclosure of actions to address the issues pertaining to the suspension of the trading in the Shares has been published on 8 May 2009;
- (2) the Company has disclosed the Group's latest net asset value in this announcement; and
- (3) the comfort letter issued by the Company's auditors on the Directors' statement on the sufficiency of working capital for the Group for at least 12 months from the date of resumption has been submitted to the Stock Exchange on 29 October 2009.

As at the date of this announcement, the Company does not have any intention or plan to conduct business other than its existing business activities in trading of consumer electronic products and the related parts and components.

## **RESUMPTION OF TRADING**

The Company has made an application to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 30 October 2009.

For and on behalf of  
**China Data Broadcasting Holdings Limited**  
**Yu Xiao**  
*Chairman*

Hong Kong, 29 October 2009

*As at the date of this announcement, the Company's executive directors are Mr. David Ji Long Fen, Mr. Xiang Chao Yang, Mr. Wu Xiangtao, Mr. Tang Yun, Mr. Yu Xiao, Ms. Shi Ping and Mr. Wang Zhenhua and the Company's independent non-executive directors are Mr. Jonathan Chan Ming Sun, Mr. Robert Ip Chun Chung, Robert and Mr. Sun Dongfeng.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will appear on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for 7 days from the day of its posting thereon.*

\* For identification purposes only