

Yearly Results announcement form

Name of listed company : China Data Broadcasting Holdings Limited

Stock code : 8016

Year end date : 31/12/2000

Auditors' report : Qualified
 Modified
 Neither

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	Audited	
	Current Period (dd/mm/yy) from 01 January 2000 to 31 December 2000	Last Corresponding Period (dd/mm/yy) from 18 February 1999 to 31 December 1999
	HK\$'000	HK\$'000
Turnover	25,259	8,235
Profit/(Loss) from Operations	-7,193	336
Finance cost	0	0
Share of Profit/(Loss) of Associates	0	0
Share of Profit/(Loss) of Jointly Controlled Entites	0	0
Profit/(Loss) after Taxation & MI	-5,994	146
% Change Over the Last Period	N/A	%
EPS / (LPS) - Basic	(1.94) cents	0.08 cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	-5,994	146
Final Dividend per Share	0	0
(specify if with other options)	N/A	N/A
B/C Dates for Final Dividend	N/A to	N/A bdi.
Payable Date	N/A	
B/C Dates for AGM/SGM	N/A to	N/A bdi.
Other Distribution for Current Period	N/A	
B/C Dates for Other Distribution	N/A to	N/A bdi.
* Please delete as appropriate		(bdi: both days inclusive)

Remarks :

For and on behalf of
China Data Broadcasting Holdings Limited

Signature :

Name :

Title :

Chai Chi Man

Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Group reorganisation and basis of preparation

The Company was incorporated in Bermuda on 22nd September, 1999 and remained inactive until 11th January, 2000 when the reorganisation (the "Reorganisation") of the Group was completed and the Company became the holding company of the Group. The Reorganisation has been accounted for by the Company using the merger accounting method in accordance with Statement of Standard Accounting Practice No. 27 "Accounting for group reconstructions".

The comparative figures for the corresponding period in 1999 have been prepared as if the Reorganisation had been completed on 18 February, 1999.

Earnings per share

The calculation of basic loss per share is based on the net loss attributable to shareholders for the year of 5,994,000 (period from 18 February 1999 to 31 December 1999: profit of HK\$146,000), and the weighted average of 309,180,822 (period from 18 February 1999 to 31 December 1999: 171,900,000) ordinary shares in issue during the year

The number of shares used to calculate the 1999 earnings per share represents the share capital of the Company on the basis that the Reorganisation had been completed on 18 February 1999 and the subdivision of every share of HK\$0.10 each into four shares of HK\$0.025 each.

Diluted loss per share for the year ended 31 December 2000 has not been calculated as the impact of the outstanding share options was anti-dilutive.

Diluted earnings per share for the period 18 February 1999 to 31 December 1999 has not been calculated as no diluting events existed during the period.