

Yearly Results announcement form

Name of listed company : China Data Broadcasting Holdings Limited

Stock code : 8016

Year end date : 31 December

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Audited)	(Audited)
	Current Period	Last Corresponding Period
	from <u>01 January 1999</u>	from <u>01 January 1998</u>
	to <u>31 December 1999</u>	to <u>31 December 1998</u>
	<u>HK\$'000</u>	<u>HK'000</u>
Turnover		
- Continuing	12,559	7,294
- Discontinued		
Operating Profit/(Loss)		
- Continuing	150	729
- Discontinued		
Total Operating Profit/(Loss)	150	729
Share of Profit/(Loss) of Associated Companies		
Share of Profit/(Loss) of Jointly Controlled Entities		
Profit/(Loss) after Taxation & MI	16	510
% Change Over the Last Period	-96.86	%
EPS / (LPS) - Basic	0.8 cent	25.5 cents
- Diluted		
Extraordinary (ETD) Gain/(Loss)		
Profit (Loss) after ETD Items	16	510
Final Dividend per Share (specify if with other options)		
B/C Dates for Final Dividend	to	bdi.
Payable Date		
B/C Dates for AGM	to	bdi.
Other Distribution for Current Period		
B/C Dates for Other Distribution	to	bdi.
* Please delete as appropriate		(bdi: both days inclusive)

Basis of presentation

The Company was incorporated in Bermuda on 22nd September, 1999 and remained inactive until 11th January, 2000 when the reorganisation (the "Reorganisation") of the Group prior to the listing of the Company's shares on The Growth Enterprise Market of The Hong Kong Stock Exchange was completed. As a result, the audited financial statements of the Group did not have any operating results for the period from 22nd September, 1999 (date of incorporation) to 31st December, 1999. The pro forma combined results of the Group for the years ended 31st December, 1999 and 1998, which are provided for information purposes only, have been prepared as if the Reorganisation and the acquisition of a 70% interest in Tianjin Tiancai Network Software Co., Ltd. in June 1999 has been completed on 1st January, 1998.

Earnings per share

The proforma earnings per share is calculated based on the proforma combined profit attributable to shareholders for the years ended 31st December 1999 and 1998 of HK\$16,000 and HK\$510,000, respectively, and the proforma weighted average of 2,000,000 shares deemed to have been issued during each of the two years.

For and on behalf of
China Data Broadcasting Holdings Limited

Signature : _____
Name : Chai Chi Man
Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.